

News Release

FOR IMMEDIATE RELEASE

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IPR-GDF SUEZ Australia: new management appointment

IPR-GDF SUEZ Australia today announces the appointment of a new Chief Executive Officer at its Hazelwood power generation business in Victoria.

Mr Luc Dietvorst has been appointed as Chief Executive Officer of IPR-GDF SUEZ Hazelwood replacing Mr Graeme York who has been appointed to a new role as a Director of Operations in the newly combined IPR-GDF SUEZ business in London.

Mr Dietvorst was previously the Chief Operating Officer with GDF Suez in Qatar, Middle East, and he will replace Mr York, who led the Hazelwood business for the past five and half years.

Mr Dietvorst comes to Australia with over 30 years of international experience in power generation businesses. He moved to the Middle East around 10 years ago and has been working in various positions in the GDF SUEZ-owned assets in the region.

Announcing the appointments, IPR-GDF SUEZ Australia's Chief Executive Officer, Mr Tony Concannon, said Mr Dietvorst had the knowledge, experience and expertise required to continue to take the Hazelwood business forward during the important years ahead where future carbon policy could profoundly affect the Latrobe Valley industry.

"Luc knows there are very significant challenges facing our coal-fired assets in this country and he is very focused and determined to achieve the structural change required to ensure Hazelwood has a future."

Mr Concannon praised Mr York for his outstanding efforts in managing Hazelwood since late 2005.

"Graeme has confronted significant challenges while at the helm at Hazelwood, not the least of which have been the significant projects to improve the efficiency of the generation units and the protracted political campaign by interest groups against coal-fired assets.

"On behalf of IPR-GDF SUEZ Australia, I'd like to warmly welcome Luc to Australia and wish him every success in his Hazelwood role, and I'd also like to wish Graeme well as he takes on an important new role in our European headquarters," he said.
